

## Template regarding Commercial Contracts

### (1) Basic Hiring Contract

A ..... known as "Employer"

And/vs.

B..... known as "Employer"

We enter into this agreement ("Agreement") on {date}.

A) Employer and Employees agrees to the following provisions and conditions for Employee's employment at (name of company).

- 1) Employer will hold the position of {name of position}at {name of company}.
- 2) Employer will pay the Employee salary of Rs. .... as compensation for this position.
- 3) Employer will provide Employee with the following benefits:
  - (a) .....
  - (b) .....
  - (c) .....
  - (d) .....
- 4) Employee is eligible for certain performance bonuses based on his performance. (as per schedule).
- 5) This agreement will terminate on a certain date, at the discretion of other party, or will be up for renewal at certain times.
- 6) {any addition provisions necessary for the completion of this contract}

B) Invalidity or unenforceability of one or more provisions of this Agreement shall not affect any other provision (s) of this Agreement.

C) This agreement is subject to the laws and regulations of the Government.

\_\_\_\_\_  
Employee Name

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Employer Name

\_\_\_\_\_  
Employer Signature