

CAI's Durgapur Aerotropolis Project in India gets second tranche of land for airport city development



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The development of Durgapur Aerotropolis project, India's first Aerotropolis, has gained momentum with the West Bengal government releasing the second tranche of land. Changi Airports International (CAI) has a 26 per cent stake in the project.

Bengal Aerotropolis Projects Ltd (BAPL), which is developing the project, received the second tranche of 515 acres from the West Bengal Industrial Development Corporation through a 99-year lease agreement in December 2009.

In October 2009, the West Bengal government handed over the first tranche of 533 acres to BAPL. With this, BAPL has received a total of 1048 acres, which includes 650 acres for the airport development. Land

acquisition for the remaining portion of over 1000 acres is expected to be completed in the next few months.

The project in Durgapur includes India's first greenfield private airport and an airport-related logistic park, business and industrial park, IT Park, residential housing and recreation and related amenities. The airport is scheduled to be operational by late 2011 and is expected to handle about 400,000 passengers by 2011-12, which is expected to grow at an average annual rate of about 12 per cent.

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