

WEST BENGAL INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
5, COUNCIL HOUSE STREET, KOLKATA-700 001

SALE NOTICE

WBIDC invites intending purchasers to participate in the open bid to be conducted in WBIDC office on 31.08.10 for the sale of following assets of RS Synthetics (India) Pvt. Ltd on “as is where is basis”.

Name & Location of the unit: M/s RS Synthetics (India) Pvt. Ltd
Vill & P.O-Bahiri, Dist.- Birbhum,Pin-731204

Product / Activity :Manufacturer of HDPE Mosquito Net

Date of inspection :24.08.10 between 12.00 noon and 02.00 pm with prior intimation to
WBIDC (DGM – SCAD , 033- 22486648)

Reserve price for the sale of movable assets is fixed at Rs 61.70lakh.

After inspection of the site, intending bidders will have to deposit earnest money (refundable) of Rs 5 lakh in the form of a Bank Draft in favour of “West Bengal Industrial Development Corporation Limited” payable at Kolkata latest by 30.08.10 to become eligible to participate in the open bid.

- Condition for sale:
1. The movable assets lying at the factory premises of M/s RS Synthetics (India) Pvt. Ltd Vill & P.O-Bahiri , Dist.- Birbhum,Pin-731204 will be sold strictly on “as is where is basis”. Description given in the details of the Plant & Machinery & Misc Fixed Assets is approximate and no warranty or gurantee will be implied.
 2. Statutory dues / Government dues, if any, relating to the assets will have to be paid by the purchaser. West Bengal Industrial Development Corporation Limited will not be responsible for that.
 3. Successful bidder will have to deposit 50% of the bid amount by Bank Draft drawn in favour of “West Bengal Industrial Development Corporation Limited” payable at Calcutta within 7 days from the date of acceptance of the bid.
 4. The balance 50% of the bid amount after adjusting the EMD amount must be deposited within ten days from the date of acceptance of bid and upon signing of Contract Agreement. Format of Contract Agreement will be made available to the interested bidders after site inspection.
 5. Assets will be sold on the assumption that bidders know what they are buying irrespective of whether they have inspected or not and the principle of “caveat emptor” will apply. No complaints will be entertained.
 7. WBIDC reserves the right to accept /reject any offer without assigning any reason thereof.
 8. Other condition of sale, if any, will be announced at the time of opening the tender.

9. The Bid Guarantee shall be forfeited:

- (a) If the successful Tenderer or Purchaser or to whom the Letter of Intent is issued ,fails or refuses to make full payment as per their Financial Bid within the stipulated period.
- (b) If the successful Tenderer or Purchase or to whom the Letter of Intent is issued , fails or refuses to sign the Contract Agreement within the stipulated time.

10. “List of Assets” to be sold is furnished herewith.

Assets available for sale: Movable & Immovable

Description of Land

All the leasehold/freehold land measuring 0.86 Acres be the land a little or less at Plot No. 343,352,354,355(P),Mouza Bahiri , J.L No. 140, in the district of Birbhum , Police Station –Bolpur, Sub –Registry Office Bolpur-731204

Building & Civil Construction

Sl No.	Name & Building /Shed and type of construction
1	Main Factory shed
2	Administrative Building and Laboratory
3	Electrical sub-station and DG room
4	Pump House
5	Time office
6	Ablution block
7	Underground water reservoir-Brick work
8	Raw Material and finished product room

Details of Plant & Machinery:

Sl No.	Machine	Qty.
1	Monofilament plant (Extruder) Machine –Neptune make (marked –Premium) Model GE 140 with 22KW + 2.2X 3+5.5 KW motor with heating unit	1
2	Raschel wrap knitting machine Model HRM2-106-14 with 1HP Motor each Jeavan Champa Corporation. Bangalore make	8
3	Wrapping machine –Model WA 106	2
4	Winding machine	3
5	Wrap beam	20
6	Reeling machine	8
7	Colour mixer	1
8	Robbin winding machine	1
9	100 kg Weighing machine (Essae make)	1
10	Spares and misc. (Some Components ,parts in dismantled condition)	set
11	Electrical power supply & distribution equipments with 150 KVA distribution transformer(Bharat),200A isolator,400A OCB distributor,cables,panels ,lighting fittings	LS
12	Tube well, water pumps, piping and water cooling system	set
13	DG set	1
14	Furniture and Fixture	LS

Stock of Raw Material semi finished goods

1. HDPE granules -60 bags
2. Semi finished and other materials-lump sum