

West Bengal Industrial Development Corporation Ltd. has handed over the permissive possession of 748.97 acres of land in Raghunathpur in Purulia district to M/s. Jai Balaji Industries Ltd. in a ceremony held today at WBIDC in the presence of Shri Nirupam Sen, Hon'ble MIC of Commerce & Industries, Government of West Bengal and Chairman WBIDC, Dr. Sabyasachi Sen, Principal Secretary, Commerce & Industries Deptt., Govt. of West Bengal and Vice-Chairman, WBIDC and Shri Basudeb Acharya, Hon'ble MP, Purulia. The company proposes to set up a 5 million ton Integrated Steel Plant, a 3 million ton Cement Plant and 1215 MW Captive Power Plant in two Phases. They will start the 1st Phase of their projects on the land handed over to them today. The total proposed investment is Rs.16000 crore over a span of three years. The company has committed to complete the projects to the declared time schedule of implementation.

Dated 30th December , 2008