

**Form XIV**  
**ESTIMATES OF WORKING RESULTS**

(Rs in Lakh)

	Year ending	19	20	20	20	20	20	20
A	<b>COST OF PRODUCTION AS PER STATEMENT IN FORM XIII</b>							
	Administrative Expenses							
	Administrative Salaries							
	Remuneration to directors							
	Professional fees							
	Light, postage, telegrams and telephone							
	Insurance and taxes on office property							
	Miscellaneous							
B	<b>TOTAL ADMINISTRATIVE EXPENSES</b>							
C	<b>TOTAL SALES EXPENSES</b>							
D	<b>ROYALTY &amp; KNOW-HOW PAYABLE</b>							
E	<b>TOTAL COST OF PRODUCTION (A+B+C+D)</b>							
F	<b>Expected Gross Sales (as per form XIV A)</b>							
G	<b>GROSS PROFIT BEFORE INTEREST (F-E)</b>							
	<u>Financial Expenses</u>							
	Interest on Terms Loans							
	Int. on Borrowings for working capital							



	<b>Guarantee Commission</b>							
<b>H</b>	<b>TOTAL FINANCIAL EXPENSES</b>							
<b>I</b>	<b>Depreciation</b>							
<b>J</b>	<b>Operating Profit (G-H-I)</b>							
<b>K</b>	<b>Other Income, IF ANY (GIVE DETAILS)</b>							
<b>L</b>	<b>Preliminary Expenses written off</b>							
<b>M</b>	<b>Profit/Loss Befor taxation (J+K-L)</b>							
<b>N</b>	<b>Provision for Taxation</b>							
<b>O</b>	<b>Profit after Tax (M-N)</b>							
	<b>Less: Dividend on</b>							
	<b>Preference capital (rate)</b>							
	<b>Equity capital (rate)</b>							
<b>P</b>	<b>Retained Profit</b>							
	<b>Add : Depreciation</b>							
	<b>Preliminary Expenses written off</b>							
<b>Q</b>	<b>NET CASH ACCURALS</b>							

Note: (I) Give details of administrative salaries in Form XIV-B.  
 (II) Detailed workings shall be provided for calculation of depreciation (straight line and income tax method), interest, taxation etc.